

**THE GARDENS ON HAVANA METROPOLITAN DISTRICT NO. 2
RESOLUTION TO AMEND 2020 BUDGET**

WHEREAS, the Board of Directors of The Gardens on Havana Metropolitan District No. 2 (the “**District**”) certifies that at a **special** meeting of the Board of Directors of the District held November 18, 2020, a public hearing was held regarding the 2020 amended budget, and, subsequent thereto, the following Resolution was adopted by affirmative vote of a majority of the Board of Directors:

WHEREAS, the Board of Directors of the District adopted a budget and appropriated funds for fiscal year 2020 as follows:

Debt Service Fund	\$137,745
and;	

WHEREAS, the necessity has arisen for additional expenditures by the District due to additional costs which could not have been reasonably anticipated at the time of adoption of the budget, requiring the expenditure of funds in excess of those appropriated for fiscal year 2020; and

WHEREAS, funds are available for such expenditure.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the District does hereby amend the adopted budget for fiscal year 2020 as follows:

Debt Service Fund	\$157,709
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BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the funds named above for the purpose stated, and that any ending fund balances shall be reserved for purposes of complying with Article X, Section 20 of the Colorado Constitution.

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ADOPTED this 18th day of November, 2020.

**THE GARDENS ON HAVANA
METROPOLITAN DISTRICT NO. 2**


ira schwartz (Nov 20, 2020 17:49 MST)

Officer of the District

ATTEST:


Michael Kaiser (Nov 23, 2020 08:21 MST)

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON
Attorneys at Law



General Counsel to the District

STATE OF COLORADO
COUNTY OF ARAPAHOE
THE GARDENS ON HAVANA METROPOLITAN DISTRICT NO. 2

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted at a meeting held via teleconference on Wednesday, November 18, 2020, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this ____ day of November 2020.


Michael Kaiser (Nov 23, 2020 08:21 MST)

**THE GARDENS ON HAVANA METROPOLITAN DISTRICT NO. 2
DEBT SERVICE FUND
2020 BUDGET AS AMENDED**

	ORIGINAL BUDGET	AMENDED BUDGET
BEGINNING FUND BALANCE	\$ -	\$ 14,128
REVENUES		
Property taxes	100,869	100,869
Specific ownership taxes	36,876	42,700
Interest income	-	12
Total revenues	<u>137,745</u>	<u>143,581</u>
Total funds available	<u>137,745</u>	<u>157,709</u>
EXPENDITURES		
General and administrative		
County Treasurer's Fees	1,513	1,513
Transfer to District No. 3	136,232	156,196
Total expenditures	<u>137,745</u>	<u>157,709</u>
Total expenditures and transfers out requiring appropriation	<u>137,745</u>	<u>157,709</u>
ENDING FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>